



XL Insurance

Angel Risk Management

Policy

Prepared for: The Butler Trust



Policy Schedule

Policy Number	DQ0740838
Organisation	The Butler Trust and its Subsidiaries
Address	15 Northburgh Street EC1V 0JR United Kingdom
Business Description	Industry: Charity (Registered) or Registered Charitable Organisation – Society & Work
Turnover	£232,590
Period of Insurance	From: 12 April 2026 To: 12 April 2027 both days at 00:01 a.m.
Insurer	AXA XL Insurance Company UK Limited under Unique Market Reference B0334SC3342026406
Territory	Worldwide excluding USA and Canada
Wording	Angel Directors & Officers &/or Trustees Liability Insurance ADOTL 11/23

Trustee Liability	2.1 Limit of Liability	£250,000 any one Claim (including defence costs and expenses)
	Defence and Investigation Costs Sub Limits	
	2.1(d) Identity Theft Defence Costs	£100,000 any one Claim and in the aggregate
	3.29(b) Defence Costs	£250,000 any one Claim and in the aggregate
	3.29(c) Investigation Defence Costs	£250,000 any one Claim and in the aggregate
	3.29(d) Criminal Prosecution Defence Costs	£250,000 any one Claim and in the aggregate
	3.29(e) Extradition Proceedings Defence Costs	£250,000 any one Claim and in the aggregate
	3.29(f) Asset and Liberty Proceedings Defence Costs	£250,000 any one Claim and in the aggregate
	3.29(g) Pollution Defence Costs	£250,000 any one Claim and in the aggregate
	3.29(h) Asbestos Defence Costs	£100,000 any one Claim and in the aggregate
3.29(i) Public Relations Expenses	£250,000 any one Claim and in the aggregate	

cont.



	2.4	Section Extensions	
	(a)	Additional Limit	Up to £125,000 any one Claim and in the aggregate
	(b)	Automatic Acquisition Cover	50% of Total Assets
	(e)	Discovery Period	50% (12 months) / 100% (24 months)
	(f)	Emergency Costs	£62,500 any one Claim and in the aggregate
	(h)	Personal Appointments	£62,500 any one Claim and in the aggregate
	(i)	Regulatory Crisis Costs	£250,000 any one Claim and in the aggregate
	(j)	Retirement Run-Off	£250,000 any one Claim and in the aggregate
		Deductible	Nil
		Covered Jurisdiction	Worldwide excluding USA and Canada

Organisational Legal Liability / Professional Liability	6.1(a)	Limit of Liability	£250,000 any one Claim (including defence costs and expenses)
	6.1(b)	Limit of Liability (Professional Liability)	£250,000 any one Claim (including defence costs and expenses)
	Defence and Investigation Costs Sub Limits		
	6.1(c)	Identity Theft Defence Costs	£100,000 any one Claim and in the aggregate
	3.29(b)	Defence Costs	£250,000 any one Claim and in the aggregate
	3.29(d)	Criminal Prosecution Defence Costs	£250,000 any one Claim and in the aggregate
	3.29(g)	Pollution Defence Costs	£250,000 any one Claim and in the aggregate
	3.29(h)	Asbestos Defence Costs	£100,000 any one Claim and in the aggregate
	3.29(i)	Public Relations Expenses	£250,000 any one Claim and in the aggregate
	6.4 Section Extensions		
	(a)	Automatic Acquisition Cover	50% of Total Assets
	(c)	Data Protection	£250,000 any one Claim and in the aggregate
	(e)	Defence Costs for Breach of Contracts	£50,000 any one Claim and in the aggregate
	(f)	Emergency Costs	£62,500 any one Claim and in the aggregate
	(g)	Fidelity	£50,000 any one Claim and in the aggregate
	(h)	Loss of Documents or Data	£100,000 any one Claim and in the aggregate
	(i)	Pension and Employee Benefits	£100,000 any one Claim and in the aggregate
		Deductible	£1,000 (including defence costs and expenses)
		Covered Jurisdiction	Worldwide excluding USA and Canada

Employment Practices	7.1	Limit of Liability	£250,000 any one Claim and in the aggregate (including defence costs and expenses)
		Deductible	£2,500 (including defence costs and expenses)
		Covered Jurisdiction	Worldwide excluding USA and Canada



Premium	£314.01
Insurance Premium Tax at 12%	£37.68
Total Premium	£351.69

Endorsements	N/A
Subjectivities	N/A

Underwriting Basis	Statements of Fact <input checked="" type="checkbox"/>	Proposal Form <input type="checkbox"/>
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For any questions relating to this policy please contact your broker.

Signed:

On behalf of AXA XL Insurance Company UK Limited

Date: 02 April 2026



Legal Helpline

Available Monday to Friday from 9 a.m. to 5 p.m. for general English legal advice on corporate or commercial problems potentially giving rise to a liability under this policy.

Telephone DAC Beachcroft LLP on 0117 918 2755

Advice on the Helpline is at no charge for the first 30 minutes only and is not otherwise recoverable from **Us**. Advice given will not include whether or not there might be a notifiable circumstance or claim under the policy, any issues concerning the validity of the policy, or any policy coverage issues. Calls to the Helpline do not and cannot compromise any form of notification to **Us** such as may be required under this policy.

Notification of Claims and Circumstances to

Angel Risk Management Limited
Ground Floor
Marlborough House
Victoria Road South
Chelmsford
Essex, CM1 1LN
Telephone: 01245 343630
Email: claims@angelriskmanagement.com
Web: www.angelriskmanagement.com

Complaints

We are dedicated to providing a high quality service and **We** want to ensure that **We** maintain this at all times.

If **You** feel that AXA XL has not offered a first class service or if **You** have any questions or concerns about the policy or the handling of a **Claim You** should, in the first instance, contact **Your** broker through whom this insurance was placed.

If **You** are unable to resolve the situation and wish to make a complaint, **You** can do so at any time by referring the matter to:

Complaints Department
XL Catlin Services SE
20 Gracechurch Street
London
EC3V 0BG

Telephone Number: +44 (0)20 7743 8487
E-mail: axaxlukcomplaints@axaxl.com

XL Catlin Services SE acts on **Our** behalf in the administration of complaints.

Complaints that cannot be resolved by the Compliance Officer may in certain circumstances be referred to the Financial Ombudsman Service at:

Exchange Tower
London
E14 9SR

Telephone Number: 0800 0234 567
E-mail: complaint.info@financial-ombudsman.org.uk

Further details will be provided on request and at the appropriate stage of the complaints process.



STATEMENTS OF FACT for risk number DQ0740838

Dated: 12 April 2026

Applicant: The Butler Trust

IMPORTANT INFORMATION FOR YOU

In making this offer of insurance **We** have relied upon the information provided by or on **Your** behalf which is set out in the Statement of Facts below. Please therefore ensure that **You** have made proper enquiries, checked the Statement of Facts carefully and inform **Us** immediately if it contains any errors or if any of the information required by **Us** prior to inception of the policy has changed.

If it later transpires that:

(a) any of the information contained in the Statement of Facts was known or ought reasonably to have been known to be incorrect or has been misrepresented; or

(b) any information which **We** required was not disclosed

then **We** reserve the right to modify the policy terms and conditions, charge an extra premium or to declare the policy void from the beginning.

Words specially defined in bold type are defined in the policy wording and have the same meaning wherever they appear.

YOU CAN CONFIRM THAT

You are a UK domiciled registered charity or not for profit organisation (including any subsidiaries); and

You are registered at Charities Commission or Companies House, and;

You act solely for the advancement of charitable purposes or the benefit of **Your** members; and

You are not registered as an Industrial and Provident Society, Friendly Society or other lending institution; and

You have been in continuous operation for more than 12 months; and

75% or more of all income for the last complete and current financial year were generated from the United Kingdom and other member states of the European Union; and

You have not acquired any other organisations or concerns since **Your** last financial year end which have increased **Your** total assets by 50% or more; and

You have no mergers or future acquisitions planned; and

None of **Your** activities / turnover involve:

- one or more of the countries on the **AXA XL Sanctions Watchlist** <https://axaxl.com/-/media/axaxl/files/pdfs/sanctions-watchlist--external-for-third-parties.pdf>; and / or
- arms or military equipment; and

Other than a renewal of the policy **You** are NOT presently insured with AXA or AXA XL Insurance Company UK Limited; and



YOU CAN CONFIRM THAT IN RESPECT OF YOUR ORGANISATION

No services under **Your** past, present or planned future management or ownership involve any of the following:

- Provision of medical treatment, advice or diagnosis
- Provision of nursing or care services
- Working with vulnerable persons
- Provision of planning, regulatory or other legal advice
- Provision of advice or services for a fee
- Provision of loans or extended credit

YOU CAN CONFIRM THAT IN RESPECT OF YOUR FINANCIAL STATEMENTS

Are less than 18 months old; and

Do NOT contain any qualification or concerns; and

You have sufficient funds to continue operating for the next 12 months.

YOU CAN CONFIRM IN RESPECT OF YOUR EMPLOYEES*

They are based in the United Kingdom; and

The total number of employees* is NOT expected to exceed 250 in the next 12 months; and

All of **Your** existing and new employees* have a signed contract of employment; and

You have a written grievance procedure in place for reporting complaints and harassment which is communicated to all employees*; and

You are NOT currently undergoing or contemplating any involuntary redundancies or terminations; and

You have NOT dismissed any employee(s) or made any redundancies in the last three months.

**includes part time, seasonal and volunteer workers*



WITH REGARD TO **YOUR** PREVIOUS EXPERIENCE **YOU** CAN CONFIRM THAT

You, or **Your** Trustees, Directors, Officers, Committee Members or Managers, are not aware of any claim(s) that have been made in the past, or any circumstance(s) that could give rise to a claim being made in the future, against **Your** Organisation or **Your** Trustees, Directors, Officers, Committee Members or Managers acting in their capacity as a Trustee, Director, Officer, Committee Member or Manager of **You** or any other company or organisation, involving the following:

- **Your** employees or volunteers (including but not limited to Employment Tribunals)
- **Your** customers
- **Your** former or current trustees, directors, officers, committee members, managers or shareholders
- Government authorities e.g. Charities Commission, HM Revenue & Customs, Department of Business, Enterprise and Regulatory Reform, Environment Agency
- accountants, liquidators or receivers

or any other person or entity not mentioned above.

*This is regardless of whether or not the claim(s) or circumstance(s) has been notified to **Your** current or previous Insurer*

YOU CAN CONFIRM THAT

DATA PROTECTION

You give **Us** or **Our** representatives consent to use the information **We** may hold about **You** for the purpose of providing insurance and handling claims and to process sensitive personal data about **You** where this is necessary in compliance with the Data Protection Act 2018 (DPA 2018). This may necessitate providing such information to third parties.

50 Queen St
Edinburgh
EH2 3NS

Tel: 0131 225 6005

Email: mail@keegan-pennykid.com

Web: www.keegan-pennykid.com

Where expertise meets ethics.

The Butler Trust
15 Northburgh Street
London

EC1V 0JR

Our reference: BUTL01CS01

Issue Date: 02/04/2026

Issue Time: 09:36

Confirmation of Insurance

We act as professional insurance brokers for the above mentioned organisation and can confirm the under noted policy details. Policy terms, conditions, exceptions and exclusions apply to each section. For full details of the cover please refer to the Schedule and Policy wording.

Section of Cover:	Public/Products Liability
Insurers:	Intact Encompass (ROEN)
Policy Number:	RKK958425
Limit of Indemnity:	£5,000,000
Renewal Date:	12/04/2027

The information provided is based on the insurance arrangements at the time of writing. Alterations may be made during the period of cover. Any expiry date shown represents the normal expiry date. Please contact us if you have any queries.

For and on behalf of Keegan & Pennykid (Insurance Brokers) Ltd


Managing Director

CERTIFICATE OF EMPLOYERS' LIABILITY INSURANCE (a)

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the policy holder employs persons covered by the policy)

	Policy Number	RKK958425
	Reference Number	BUTL01CS01
1	Name of policy holder	The Butler Trust
2	Date of Commencement of Insurance Policy	12/04/2026
3	Date of Expiry of Insurance Policy	11/04/2027

We hereby certify that subject to paragraph 2:-

1. the policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney; and
2. (a) the minimum amount of cover provided by this policy is no less than £5 million(c).

Signed on behalf of Intact Insurance UK Limited (Authorised Insurer)

A handwritten signature in black ink, appearing to read "Ken Norgrove".

Ken Norgrove
Chief Executive Officer
Intact Insurance UK & International

Notes

- (a) Where the employer is a company to which regulation 3(2) of the Regulations applies, the certificate shall state in a prominent place, either that the policy covers the holding company and all its subsidiaries, or that the policy covers the holding company and all its subsidiaries except any specifically excluded by name, or that the policy covers the holding company and only the named subsidiaries.
- (b) Specify applicable law as provided for in regulation 4(6) of the Regulations.
- (c) See regulation 3(1) of the Regulations and delete whichever of paragraphs 2(a) or 2(b) does not apply. Where 2(b) is applicable, specify the amount of cover provided by the relevant policy. paragraph 2(b) does not apply and is deleted.

THIS IS YOUR CERTIFICATE OF EMPLOYERS' LIABILITY INSURANCE.

A copy of the certificate must be displayed at all places where you employ persons covered by the policy.

THE EMPLOYERS' LIABILITY (COMPULSORY INSURANCE) (AMENDMENT) REGULATIONS 2008 permits the display of this certificate in an electronic form, provided persons covered by this policy have reasonable access to it.

The employer is strongly encouraged to retain all records related to this insurance.