

BUDGET 2024-25

4/3/24 Appendix

SUMMARY	Budget 24-25	Projected 23-24	Variance*
TOTAL INCOME	225,500	226,910	(1,410)
Grants & sponsorship	222,500	222,500	0
Other	3,000	4,410	(1,410)
TOTAL COSTS	248,541	258,598	10,057
Core expenditure	223,541	237,492	13,951
Additional expenditure	25,000	21,106	(3,894)
CORE SURPLUS / (DEFICIT)	1,959	(10,582)	12,541
TOTAL SURPLUS / (DEFICIT)	(23,041)	(31,688)	8,647

INCOME TARGETS 2024-25

INCOME	Budget 24-25	Projected 23-24	Variance*
Grants & sponsorship	222,500	222,500	0
Individual donations & miscellaneous	3,000	4,410	(1,410)
TOTAL INCOME	225,500	226,910	(1,410)

GRANTS & SPONSORSHIP	Expected 24-25	Projected 23- 24	Variance
Expected			
HMPPS	125,000	125,000	0
G4S	15,000	15,000	0
Serco	15,000	15,000	0
Sodexo	15,000	15,000	0
Mitie	10,000	10,000	0
Prison Governors' Association	5,000	5,000	0
Prison Officers' Association	6,000	6,000	0
Princess Anne's Charities Trust	4,000	4,000	0
Hanley Trust	2,500	2,500	0
James Butler Trust	5,000	5,000	0
Bromley Trust	10,000	10,000	0
Total expected	212,500	212,500	0
Possible			
SPS	10,000	10,000	0
Ingeus	5,000	10,000	(5,000)
Interventions Alliance	5,000		5,000
Total possible	20,000	20,000	0

EXPENDITURE BUDGET 2024-25

EXPENDITURE	Budget 24-25	Projected 23-24	Variance*
DIRECT CORE COSTS - CHARITABLE ACTIVITIES			
Awards			
Awards promotions, printing, postage and stationery	5,000	3,171	(1,829)
Winners' briefing	0	380	380
HRH prize (cheque + plaque)	1,060	1,056	(4)
Ceremony photographs	800	768	(32)
Ceremony management	5,000	0	(5,000)
Ceremony T&S (helpers, Trustees, staff etc)	1,750	2,315	565
Ceremony venue costs etc	25,000	24,000	(1,000)
Ceremony resources	1,400	1,400	0
Total Awards	40,010	33,090	(6,920)
Other Core Charitable Activities			
Alumni prog. (inc consultant, venues, NCFE fees, T&S etc)	16,000	17,336	1,336
#HiddenHeroes	1,500	1,468	(32)
Knowledge Exchange	2,500	1,000	(1,500)
Notable Practice Trophies (inc. PPS & travel)	200	200	0
Total Other Core Charitable Activities	20,200	20,004	(196)
TOTAL	60,210	53,094	(7,116)
INDIRECT CORE COSTS - INFRASTRUCTURE			
Pay & pensions			
Salaries	112,500	122,475	9,975
National Insurance	8,250	8,982	732
Pension contributions	9,000	9,799	799
Total Pay & pensions	129,750	141,256	11,506
Other Infrastructure costs			
Accountancy support	4,000	4,000	0
Admin support	2,500	1,500	(1,000)
Book-keeping	3,400	3,400	0
Digital (web maintenance, licences etc)	5,000	2,500	(2,500)
Independent examination	2,520	2,520	0
Insurance	1,345	1,345	0
IT & office equipment	500	500	0
Office sundries & miscellaneous (bank charges etc)	400	400	0
Office rent, rates etc	9,600	23,400	13,800
Payroll admin	816	816	0
PPS - other (excl Awards)	1,000	700	(300)
Staff development	1,000	0	(1,000)
T&S - other (not covered elsewhere)	1,000	1,000	0
Telephone and broadband	250	600	350
Trustee mtgs - venue and T&S	250	461	211
Total Other Infrastructure costs	33,581	43,142	9,561
TOTAL	163,331	184,398	21,067
ADDITIONAL COSTS - NON-CORE			
Additional Charitable Activities			
Good Book of Prisons 2	12,500	6,089	(6,411)
HiddenHeroes resources (flags and prints)	0	4,679	4,679
Total Additional Charitable Activity costs	12,500	10,768	(1,732)
Additional Infrastructure costs			
Operational efficiency / resilience (programming)	2,500	10,338	7,838
Recruitment related expenditure (inc handover period)**	10,000	0	(10,000)
Total Additional Infrastructure costs	12,500	10,338	(2,162)
TOTAL	25,000	21,106	(3,894)
TOTAL EXPENDITURE	248,541	258,598	10,057

* A positive variance indicates decreased costs, and vice-versa.

** This figure includes additional salary costs in handover period.