

2023-24 BUDGET (draft)

3/6/23 Appendix

SUMMARY

	2023-24 Budget	2022-23 Projected	Variance
TOTAL INCOME	233,000	235,320	(2,320)
TOTAL COSTS	264,497	246,952	(17,545)
Core expenditure	237,997	227,526	(10,471)
Additional expenditure	26,500	19,426	(7,074)
CORE SURPLUS / (DEFICIT)	(4,997)	7,794	(12,791)
TOTAL SURPLUS / (DEFICIT)	(31,497)	(11,632)	(19,865)

2023-24 BUDGET EXPENDITURE (draft)

	2023-24 Budget	2022-23 Projected	Variance
CORE ACTIVITIES - DIRECT COSTS			
Awards			
Awards promotions, printing, postage and stationery	3,000	2,850	(150)
Awarding Panel meetings	500	25	(475)
Winners' write-ups and publicity	0	5,000	5,000
Winners' briefing	350	350	0
HRH prize (cheque + plaque)	1,060	1,056	(4)
Ceremony photographs	750	750	0
Ceremony T&S etc (helpers, Trustees, staff etc)	1,500	1,870	370
Ceremony venue costs etc	22,500	21,375	(1,125)
Ceremony resources	2,000	2,317	317
Total Awards	31,660	35,593	3,933
Other direct costs			0
Alumni prog. (inc consultant, venues, NCFE fees, T&S etc)	16,000	16,013	13
#HiddenHeroes	1,000	2,415	1,415
Knowledge Exchange	1,000	725	(275)
Notable Practice Trophies (inc. PPS & travel)	1,000	657	(343)
Total other direct costs	19,000	19,810	810
TOTAL DIRECT COSTS OF CORE ACTIVITIES	50,660	55,403	4,743
INDIRECT CORE COSTS			
Pay & pensions			
Salaries	122,475	116,090	(6,385)
National Insurance	8,982	8,514	(468)
Pension contributions	9,799	9,288	(511)
Total Pay & pensions	141,256	133,892	(7,364)
Other core costs			
Accountancy support	4,000	4,000	0
Admin support	2,000	980	(1,020)
Book-keeping	3,400	3,200	(200)
Comms support (general)	0	438	438
Digital (web maintenance, licences etc)	2,000	2,160	160
Independent examination	2,520	2,520	0
Insurance	1,345	863	(482)
IT & office equipment	500	487	(13)
Office sundries & miscellaneous (bank charges etc)	500	250	(250)
Office rent, rates etc	23,400	18,924	(4,476)
Payroll admin	816	816	0
PPS - other (not covered elsewhere)	1,000	976	(24)
Staff development	1,000	0	(1,000)
T&S - other (not covered elsewhere)	1,000	372	(628)
Telephone and broadband	600	920	320
Trustee mtgs - venue and T&S	2,000	1,325	(675)
Total other core costs	46,081	38,231	(7,850)
TOTAL INDIRECT CORE COSTS	187,337	172,123	(15,214)
OTHER (NON-CORE) COSTS			
Operational efficiency / resilience (programming)	10,000	612	(9,388)
Probation leaders event	5,000	0	(5,000)
Governing Governors event	0	12,814	12,814
Governors support groups	2,500	0	(2,500)
Good Book of Prisons 2	9,000	6,000	(3,000)
TOTAL OTHER COSTS	26,500	19,426	(7,074)
TOTAL EXPENDITURE	264,497	246,952	(17,545)

2022-23 BUDGET INCOME (draft)

INCOME	2023-24 Budget	2022-23 Projected	Variance
Grants & sponsorship *	229,500	229,500	0
Individual donations & misc	3,500	5,820	(2,320)
TOTAL INCOME	233,000	235,320	(2,320)

Grants & sponsorship - expected	2023-24 Budget	2022-23 Projected
HMPPS	125,000	125,000
G4S	15,000	15,000
Serco	15,000	15,000
Sodexo	15,000	15,000
Mitie	10,000	10,000
Prison Governors Association	2,000	2,000
Prison Officers Association	6,000	6,000
Princess Anne's Charities Trust	4,000	4,000
Hanley Trust	2,500	2,500
James Butler Trust	5,000	5,000
Total	199,500	199,500

Grants & sponsorship - other	2023-24 Possible	2022-23 Projected
Ingeus	10,000	10,000
Seetec	10,000	10,000
Bromley Trust	10,000	10,000
SPS	10,000	0
YJB	10,000	0
Total	50,000	30,000

* Budget based on "expected" plus 60% of "possibles"